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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

Name: John Cornelson

Address:

3116 Chattahoochee Trace
Gainesville, GA, 30506-2106

Email: johnwp61@yahoo.com

General Comment

I am opposed to the proposed rule, as drafted. The ability to trade options within an IRA provides a measure of safety which would otherwise be absent. Furthermore, eliminating a broker's ability to provide investment advice does not remove a conflict of interest, which is not present,; it does, however eliminate ready access to current information not readily available from other sites.